



FOR IMMEDIATE RELEASE

## **Tactex Asset Management Launches the Tactex F1 Private Equity Fund**

Montreal, Quebec (February 12, 2013) - Tactex Asset Management Inc. ("Tactex"), a wholly-owned subsidiary of Tactico Inc., announced the completion of the launch phase of the Tactex F1 Private Equity Fund LP ("Fund"). The Fund focuses on direct investments in cash flow positive small cap entities or start-up firms through a combination of debt, preferred shares, or common shares. The Fund is available only to select qualifying investors. The Fund is managed by Tactex as the Investment Fund Manager and is represented by Liam Cheung, Chief Executive Officer of Tactex.

The Fund completed an initial raise of CAD\$10,435,000, of which CAD\$5,000,000 has been committed by Tactico Inc. To date, a draw of 43% of total commitments has been made to cover the initial investments of the Fund. Further draws are intended over the next two years as portfolio investments require funding.

"Tactex is proud to be augmenting the capital invested in Tactico's venture investment model. Our network of family offices will benefit greatly by funding a portfolio of dynamic cash flow oriented investments in small companies" says Liam Cheung. "Tactico has been successfully funding these types of opportunities for the past 5 years and has now committed its resources to supporting Tactex exclusively to continue investing in similar opportunities for the Fund."

The Fund intends to focus on long-term value creation primarily through investments in small cap or start-up firms in Canada and the United States. Tactex' investment philosophy is governed by the belief that value can be created through direct involvement in management or through funding where cash-flow requirements can improve competitive positioning. Tactex intends to target a total of eight to twelve investments, which may include third party venture capital partners. Tactex intends to provide close support to current management and may name representatives to the Board of Directors of the underlying portfolio companies.

The Fund will leverage Tactico's transactional expertise and successful historical track record to identify potential investment opportunities and create value. Tactex's management team has also gained significant experience from similar investments in the past.

Tactico Inc. is the most significant investor in the Fund.

### **Tactex Asset Management Inc.**

Tactex Asset Management, a wholly owned subsidiary of Tactico Inc., is an asset manager that uses its modern investment management platform to build unique, cost effective funds. Tactex is a Canadian based Portfolio Manager (PM), Investment Fund Manager (IFM) and Exempt Market Dealer (EMD) registered in Quebec (PM, IFM and EMD designation), Ontario (PM, IFM and EMD designation) and British Columbia (PM designation). The Tactex team has in-depth experience, knowledge, and expertise in investment fund management and investment dealer services.

**Tactico Inc.**

Tactico is a venture capital firm that offers a hands-on approach to investing seed capital in start-ups and companies undergoing transition. Standard services include advising on strategic direction, mentoring executives, and providing select shared services. Tactico's executive team has extensive expertise and experience building and operating successful businesses, and navigating dynamic corporate climates.

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