



Tactex F1 Private Equity Fund Acquires 35% Stake in Canadian Banklock Services Ltd.

The Tactex F1 Private Equity Fund has acquired preferred shares equity in Canadian Banklock Services Ltd., a bank vault maintenance and repair company servicing financial institutions across Canada.

Montreal, Quebec (February 27, 2013) - Tactex F1 Private Equity Fund ("Fund") has acquired a 35% equity stake in Canadian Banklock Services Ltd./Service Canadien de Serrures Bancaires Ltee. ("CBS Ltd."). The Fund is managed by Tactex Asset Management Inc. ("Tactex"), a wholly-owned subsidiary of Tactico Inc. Operating since 1969, CBS Ltd. has built a network of technicians throughout Canada that specialise in high-security mechanical locking systems such as bank vaults and safes, safety deposit nests, night depositories, teller drawers and filing cabinets. CBS Ltd. is a leader in this highly specialized field, and services many of Canada's top financial institutions.

"CBS Ltd. provides an exceptional service to organizations that require secure storage facilities. We see consolidation in the bank security services industry as an opportunity for growth in this highly specialized field." says Liam Cheung, Portfolio Manager of Tactex.

Tactex has a strong network in the financial services industry that CBS Ltd. will be able to leverage to expand business opportunities. The managing directors of Tactico Inc., Richard Ness and Liam Cheung, have built relationships in the banking industry and have many years of experience in financial services technology, operations, sales and executive management.

"In addition to capital investment, Tactex provides us with management expertise refined over decades of experience, a number of outsourced business services, and a proven track record of improving operational efficiency and profitability." says Charles Duncan, President of CBS Ltd.

Tactex F1 Private Equity Fund

The Tactex F1 Private Equity Fund focuses on direct investments in cash flow positive, small-cap entities or start-up firms through a combination of debt, preferred shares, or common shares with the intent to create long-term value. Tactex' investment philosophy is governed by the belief that value can be created through direct involvement in management or through funding where cash-flow requirements can improve competitive positioning. Tactex intends to target a total of eight to twelve investments, which may include third party venture capital partners. Tactex intends to provide close support to current management and may name representatives to the Board of Directors of the underlying portfolio companies.

Tactex Asset Management Inc.

Tactex Asset Management, a wholly owned subsidiary of Tactico Inc., is an asset manager that uses its modern investment management platform to build unique, cost effective funds. Tactex is a Canadian based Portfolio Manager (PM), Investment Fund Manager (IFM) and Exempt Market Dealer (EMD) registered in Quebec (PM, IFM and EMD designation), Ontario (PM, IFM and EMD designation) and British Columbia (PM designation). The Tactex

team has in-depth experience, knowledge, and expertise in investment fund management and investment dealer services.

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