



**FOR IMMEDIATE RELEASE**

## **Tactex Asset Management and Trans-America Genetics Form Limited Partnership to Launch Tactex C1 Genomics**

**Tactex F1 Private Equity Fund has announced the launch of Tactex C1 Genomics, a Limited Partnership managed by Tactex Asset Management Inc.**

Montreal, Quebec (March 18, 2013) - Tactex F1 Private Equity Fund ("Fund") announces the launch of Tactex C1 Genomics ("TactexGen"), a Limited Partnership which invests in Holstein livestock with elite genetic profiles. The Fund is managed by Tactex Asset Management Inc. ("Tactex") and represented by Liam Cheung, Chief Executive Officer of Tactex. Advances in genetic testing have facilitated the detection of genes that confer improved productive life and profitability of certain bovine livestock. TactexGen will use the benefits of this technology to identify attractive assets and sell the offspring and genetic material through private sales or at auction directly to dairy producers or larger distributors.

"TactexGen is investing in cutting-edge bovine genomics that can enhance herd genetics as a result of the value created through identification and valorization of certain genetic qualities and traits. Comprehensive genomic analysis allows for a higher degree of confidence when investing in a product from TactexGen" says Liam Cheung.

TactexGen began operations in February 2013 by acquiring Holstein assets through private sales. Animal assets are housed at an industry-leading boarding facility, while reproductive services have been outsourced to a large bovine genetic services company. TactexGen endeavours to purchase only embryos and cows that have elite bovine genetics that are in high demand for their genetic qualities in order to drastically improve breeding characteristics and therefore the profitability of a Holstein herd.

Since commencing operation, TactexGen has worked in close collaboration with Trans-America Genetics ("TAG"), which is based in Saint-Hyacinthe, Quebec. TAG began operations in 2008 and has grown into an international distributor of elite dairy genetics with a strong reputation. TAG has been a pioneer in the sale of elite dairy genetics as one of the first companies in the industry to offer an exclusive inventory of genomically screened assets. TAG's reputation as an industry leader draws premium assets to their sales and has brought value to their customers by creating a marketplace for elite dairy genetics. TAG is sharing this expertise to ensure TactexGen maintains an inventory of premium genetic material and employs effective marketing strategies of their products.

Patrice Simard, President of TAG commented: "We are committed to helping dairy farmers improve their herds specifically using genomics which provides more precise information and results in more

profitable animals. TactexGen is a welcome participant to the field of dairy genomics and will stimulate the development of elite donors and bulls.”

#### **Tactex F1 Private Equity Fund**

The Tactex F1 Private Equity Fund focuses on direct investments in cash flow positive, small-cap entities or start-up firms through a combination of debt, preferred shares, or common shares with the intent to create long-term value. Tactex’ investment philosophy is governed by the belief that value can be created through direct involvement in management or through funding where cash-flow requirements can improve competitive positioning. Tactex intends to target a total of eight to twelve investments, which may include third party venture capital partners. Tactex intends to provide close support to current management and may name representatives to the Board of Directors of the underlying portfolio companies.

#### **Tactex Asset Management Inc.**

Tactex Asset Management, a wholly owned subsidiary of Tactico Inc., is an asset manager that uses its modern investment management platform to build unique, cost effective funds. Tactex is a Canadian based Portfolio Manager (PM), Investment Fund Manager (IFM) and Exempt Market Dealer (EMD) registered in Quebec (PM, IFM and EMD designation), Ontario (PM, IFM and EMD designation) and British Columbia (PM designation). The Tactex team has in-depth experience, knowledge, and expertise in investment fund management and investment dealer services.

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