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Tactico Successfully Fulfills Mandate at JitneyTrade

Liam Cheung to Resume Full-Time Managing Director Role

TORONTO, Sept. 15 /PRNewswire/ -- Tactico Inc. has announced the completion of its mandate with JitneyTrade to improve services and reduce costs for the company's securities execution and clearing business, reposition its retail online trading services and increase revenue for its active retail, professional and high frequency trading divisions. Beginning in 2008, the combined efforts of Tactico and JitneyTrade have resulted in JitneyTrade becoming one of the top ten highest volume trading firms in Canada. Liam Cheung, who greatly contributed to the project, will end his tenure as Chairman next month and return to his role as a full-time Managing Director at Tactico.

JitneyTrade chose Tactico, an international advisory firm that implements strategic and tactical solutions for the financial services industry, to guide the business through its many changes because of the firm's demonstrated ability to improve profitability, performance and market impact for its constituents in the trading, brokerage, custodial services and wealth management communities.

Francesco Pasin, CEO and President, JitneyTrade, commented: "Although JitneyTrade was Canada's leading broker specializing in active traders, it was time to broaden our appeal and shore up our service offerings in order to grow. Tactico's connections to funding sources, industry regulators and clearing firms was a great asset for us. Liam Cheung was instrumental in dramatically improving our relationships with Canadian clearing providers, such as Fidelity Clearing Canada, and US executing brokers enabling us to reduce our clearing charges by over 40 percent."

Liam Cheung continued: "JitneyTrade had the right combination of experience, knowledge, client service, technology and information to serve independent professional traders but they needed guidance and additional resources to move to the next level. Tactico was able to leverage its relationships in the high frequency trading arena to ensure that JitneyTrade accomplished its goals in a very short timeframe. This mandate was a perfect opportunity for Tactico to help a company meet its aggressive growth objectives in a very challenging financial market environment."

Tactico was responsible for adding high frequency trading capabilities to JitneyTrade's existing

services and increasing volume, product availability, and price competitiveness within its institutional execution business. Tactico improved JitneyTrade's existing relationships with Canadian regulators and has helped the company achieve its performance, trade volume and sales objectives.

About Tactico Inc.

Tactico is an international advisory firm specializing in implementing strategic and tactical solutions for the financial services industry. The company provides consulting, venture and transition management, interim c-level staffing and technology solutions. Its leadership team has extensive hands-on experience building and operating successful businesses and navigating dynamic corporate climates. Tactico is committed to enhancing profitability, performance and market impact for its clients and partners in the trading, brokerage, banking, custodial services and wealth management communities.

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